BANKERS GIVE VIEWS HAPPINESS TO REIGN ON CURRENCY BILL

Salt Lake Financiers Discuss Unfortunate in Various Insti-Principal Provisions of the Measure.

MANY WILL SUBSCRIBE

National Copper First in Line; San Francisco Favored for Regional Bank.

Local bankers are much interested in the progress of the currency legistion which is expected to be passed with a constant like afternoon and to in the progress of the currency legislation which is expected to be passed by the senate this afternoon and to receive the signature of President Wilson before night. The general opinion

When the new plan is put into opera-tion we hope that Salt Lake will se-cure one member of the federal re-

JOHN C. CUTLER, president of the Descret National bank—This 6 per cent proposition is an improvement on the original one of 20 per cent subscribed and 20 per cent to be paid. With the subscription reduced to 6 per cent and some other provisions of the bill modified, I believe most of the national banks will take part in the movement. It was a good idea to strike out the provision sions of the bill modified, I believe most of the national banks will take part in the movement. It was a good idea to strike out the provision guaranteeing deposits. As to the location of the regional bank, I would favor San Francisco and Denver. Salt Lake ought to have one, but there does not appear to be much chance of our getting it. It is doubtful if state banks join in the plan until they see how it is working out. Six per cent of our eapital and surplus is \$50,000. A valuation feature in the proposed legislation is that it will operate strongly against possiwill operate strongly against possibility of future panics.

FRANK KNOX, president of the National Bank of the Republic-1 bebank of the Republic—i be-heve that the currency bill will be a beneficial measure. For the time be-ing, or until the country has had an opportunity to adjust itself to the new conditions, it is possible that business may be a little slow. How-ever I believe that the measurement. ever, I believe that the government will co operate with the bankers to bring about the proper adjustment, I am of the opinou that San Fran-cisco would be the proper place for the regional bank as pertaining to the Sult Lake institutions. We have not yet made application and shall the receipt of a copy of the

J. E. COSGRIFF, president of the Con-tinental National bank-I believe that it would have been better if that it would nave been better if the subscriptions had been open to the general public. This I think would have been of especial benefit to this western country where there is a scarcay of money and where capital is needed for development. I am of the opinion that most, if not all of the national banks will comply with the prayings of the law and all of the national banks will comply with the provisions of the law and will not give up their national charters. I have favored one central bank with a smaller number of regional banks because this would involve less expense. We have not applied for admission, but probably will do so when we have received a copy of the law. I am of the opinion that the measure is largely an experimental one and that eventually it will be changed to suct conditions. The matter of a location for a regional bank ter of a location for a regional bank has not been seriously considered by me and I do not feel that I can state preference in that regard.

f. F. ADAMS, managing director of the National City bank-When the proper time arrives our board of directors will take up the matter of making application. In my opinion the state banks will all make appli-cation just as soon as the national banks have taken action. I am not banks have taken action. I am not prepared to say what effect the new legislation will have, but I do believe that San Francisco will be the best location for the regional bank under whose jurisdiction Salt Lake will fall. It would seem to me, even with the regional bank in San Francisco. with the regional bank in San Fran-cisco, that there should be some sort of a local organization to pass on the credits which will arise here.

RODNEY BADGER, cashier of the Utah National bank-I have hardly had opportunity of giving the bill sufficient thought. Of course I am not in a position to indicate what action our board of directors might take, but as I understand it, the only option a national bank has is either to make application or lose its charter. I should like to reserve my opinion until the bill has been finally made a law, and until in that shape I have had a chance to study it.

L. H. FARNSWORTH, vice president of Walker Brothers bankers—As to the provision requiring national banks to subscribe 6 per cent of their capital and surplus in the regional

tutions Will Partake of Season's Cheer.

Preparations are being made to cele-Christmas in various throughout the city. At the state prison. the inmates will be permitted as much liberty as possible to meet each other and exchange the compliments of the season. A special treat is also planned in the form of a moving picture show to be given from 10 o'clock to 12 o'clock, after which an elaborate dinner will be served, as follows:

At the city and county jails the feature of the day will be the annual Christmas dinner. Each promises a cultury tri-umph that will be enjoyed by the prison-

At the city and county gains the feature of the day will be the annual Christmas seems to be that the new law will prove of general henefit to the country and will be especially helpful to this region.

Officials of the national banks be lieve that those institutions will accept the provisions of the new measure and will forward their applications to the secretary of the treasury for subscriptions to the atock of the regional bank in this territory. The general consensus of opinion is that the regional bank in this territory. The general consensus of opinion is that the regional bank with which Salt Lake institutions would be affiliated, should be located in San Francisco.

The National Copper bank is the came of the docal institutions which has so far made its application to the treasury department, but it is expected that the other institutions will take similar action as soon as the botal local bankers last night were as follows:

W. W. ARMSTRONG, president of the National Copper bank—We have been heartly in favor of the currency measure and some days ago scut our application to the secretary of the treasury, who we believe that the law will be particularly helpful in this section of the country. We favor San Francisco as the location and assuredly helpful in this section of the country will be located there. San Francisco is take natural location and assuredly helpful in this section of the country will be located there. San Francisco is take natural location and assuredly helpful in this section of the country. We favor San Francisco is the section of the country will be located there. San Francisco is the section of the secretary of the treasury of the regional bank in this territory and sincerely hope that it will be located there. San Francisco is the section of the country will be come affiliated with a stronger city and not with a weaker one and San Francisco is the strongest banking center west of Chicago or St. Louis. When the new plan is put into operation we hope that Salt Lake will secure one mem

whether or not state banks will par-ticipate in the subscriptions I am not in a position to give an opinion.

HARRY P. CLARK, president of the Merchants Bank-I see nothing in particular to object to in the requirement regarding the 6 per cent subscription to the regional bank. Of course, the national banks will com-ply with the requirement, as it is

quirement regarding the 6 per cent subscription to the regional bank. Of course, the national banks will comply with the requirement, as it is mandatory. As to the location of the regional bank for this district I have not given the matter any attention. I do not know what action will be taken upon subscriptions by state banks that may use their own discretion in the matter.

PRANK B. COOK, cashier of the Utah Savings & Trust company—I have gathered that the general consensus of opinion among bankers is that the currency legislation is good and that it will have a good effect on the country. I have not had time to give the measure complete study and cannot express a personal opinion. If one of the regional banks is to be located on the coast San Francisco would be the best place by all means. Of course the matter of our institution making application for a portion of the directors.

O. C. BEBBE, cashier of the Zion Savings & Trust company—I have not subject. The matter of the company making application would have to be acted upon by the board of directors and of course I caunot speak for them.

and of course I cannot speak for them.

VADNER WINS FIRST PRIZE ENGINEER SUGGESTS MONTANA BOOSTERS F. H. WEIGHT MAKE ON CHRISTMAS DAY ESSAY PRONOUNCED BEST

S ALT LAKE boys who won prizes in the essay contest: Left—Samuel Vadner of the high school. Right—Preston Felt of the Emerson school.



ET us combine a good deal of common sense with a little patriotism, spend our money where we earn it, use home products, get both quality and freshness and keep our money in circulation in our own state,' says Samuel Vadner, a 15-year-old Salt Lake high school sophomore in concluding his first-prize essay on "Why Utah Products Should Be Used." The sentence summarizes most of the excellent points in favor of patronizing home industries which are given in the four prize winning essays, two of which were offered to high school students of the state and two to the eighth grade pupils. The first prizes were \$10 each and the seconds \$7.50 each.

Wide Knowledge Shown.

Samuel Vadner, winner of first prize in the high school class, is the son of S. Vadner of 1505 Ninth East street. He is a graduate of the Forest school He is now in his second year of high school. Afton Maiben of St. George, Utah, is the winner of the first prize for eighth grade pupils. The boy showed a remarkably wide knowledge of the industrial conditions of the state in discussing the use of Utah products.

Second prize in the high school class was awarded to Carlos C. Hansen of the Jordan high school. He showed a brisk, business-like style that was attractive to the women who judged the offerings,

Preston Felt Winner.

Second prize in the grade class was awarded to Preston Felt of class A, de S, in the Emerson school. Like the other essays, his contribution was

interesting in every sentence.

Honorable mention in the eighth grade class was given the essay of Milton Merrill of Richfield. An unsigned paper from the Scofield branch of the Carbon county high school was awarded honorable mention in the high school class. The prize winning essays in full follow:

In the Christmas enviries in a cubernació Christmas morning begins on the organ played by esse will be given by Apostic O. F. hitters.

USH AT POSTOFFICE IS BREAKING RECORDS IS BREAKING RECORDS (In the Carbos county in the Carbos county in

By Carlos C. Hansen.

The people of Utah are and should be using more extensively the products produced in Utah. It is only natural that we should do this. Do you suppose that a man who had radishes, lettuce, etc., in his home garden would go to the grocery and buy them after they had probably been imported from some neighbor state?

Favored by the most desirable climatic conditions, we are able to produce grain that cannot be excelled. We are able to do this by intelligent dry farming, at art perfected by Utah farmers. Although we do not have the most adequate mills, as yet, still this grain is being made into four that is an enjoyment for the house-wife to make into the most intritious wife to make into the most intritious state? However, patriotism is one of the castern companies to be made into breakfast foods, we will have our own mills,

commissioners yesterday by E. R. Morgan, state road engineer, that it would be far better, in case the proposed \$1,000,000 bond issue is made, to spend the money for a limited mileage of permanent roads, even at heavy ever insent to spend the said that about fifty eight miles of main road, constructed of concrete so as to last for many years, would prove of more actual benefit than several hundred miles of inferior road.

Mr. Morgan and A. E. Fox, an expert road engineer, who was employed as in spector for the cement people on the concrete road in Davis county, appeared before the commission at its request to figure their advice. Mr. Fox agreed with the surface of the state of the surface of the surfac

PERMANENT ROADS

Meet With County Com-

missioners.

National Committeeman Is Said to PUBLIC CHRISTMAS Have Declared That Marshalship Contest Is Not Over.

It was rumored in Salt Lake City yesterday that W. R. Wallace, national committeeman for Utah, is contemplat-ing, or has already filed, a protest to the pending appointment of Aquila Neocker as United States marshal for Utah.

Mr. Nebeker and Mr. Wallace met on Main street vesterday and, accord-ing to rumor, Wallace told Nebeker that the marshalship fight was not yet over. Mr. Nebeker was reluctant

said:

'I met Mr. Wallace and after we had talked for a few minutes on general topics, Mr. Wallace told me that he proposed to fight me to the last ditch. He also added that he did not that he had been treated fairly think that he had been treated fairly by some of the Democrats of the

state."
Mr. Wallace, when questioned last night, said that he did not care to be interviewed on the subject and that he believed that the Christmas spirit should be such that the matter of political differences should not be aired

Speculation on who will succeed W. M. McCrea as assistant United States district attorney is still being indulged in It is not expected that any change, however, will be made for several weeks. It addition to those who layer already bear addition to those who have already been mentioned. Ernest McCarty is being spoken of as a possible successor to the present incumbent.

TEACHERS' PENSION FUND IS GROWING

Another Investment Is Made and the Association Is in Excellent Condition.

As secretary of the Teachers' Retirement association, L. P. Judd, clerk of the board of education, yesterday invested \$5000 of the retirement fund in 6 per ed \$5000 of the retirement fund in 6 per cent bonds issued by the city of Fountain Green. All the surplus cash of the association is now invested in conservative bonds and the total interest accruing to the fund each year is \$1560.

With the investment made yesterday the association holds \$28,500 worth of securities. The growth of the fund has been rapid, owing to the fact that not more than two or three members of the association have reached the retirement age and consequently but little money is being paid out in pensions. The officials age and consequently out rattle money is being paid out in pensions. The officials of the association believe that a perma-nent fund, equal to any demand that may be put on it by pensioners, will be es-stablished before many years.

quality of the goods that our local mills and manufacturing concerns turn out. My mother recently made a visit to Colorado and found Utah products shown and advertised there in the shop windows more extensively than in our own shop windows.

Utah peas are shipped from Morgan to California, where they are labeled as one of California, where they are then shipped back and sold by Utah merchants at a higher price than the same grade of peas turned out by the same cannery with a Utah label. This is only one instance of the lack of knowledge local people have of Utah products and the little faith in Utah brands.

What is true about peas is also true of blankets and other woolen goods turned out by Utah woolen mills. We raise many sheep in Utah and the wool is taken and shipped to eastern woolen mills, where it is spun into woolen in threads. These woolen threads are woven with cotton threads into cloth. The cotton is cheaper and so the cloth can be sold at a lower price toan pure woolen goods. The local people think they save money by buying eastern goods. They do save money in the cost, but when we figure that they are getting a poor grade of cloth at a low price and that they would have to pay just a little more for a thoroughly good article here the money saved has no bearing since the weaving qualities are all in favor of the Utal product in buying these low-priced eastern clothes and garments we know that their mixture of wool and cotton is the way presented with Sweet's or McDoniald's chocolates instead of Lowney's or Liggett's, which are banded out to us in so many of our own stores.

Why should we not show as much interest in Utah products as our neighboring states do and by buying lome goods keep our dollars circulating in Utah, where they ma vegetables. Even the saity marshes of Great Sait lake can be utilized in the manufacture of sait.

With such advantages to industry, mining and agriculture, Utah offers work to hundreds of her people. This great army of workers must be fed, housed and clothed. Each factory, mill and mine, each farm and dairy furnishes the necessary clothes, sugar, fuel, flour and butter. Why should these people then send their money to other states for goods procurable at home? Every dollar sent away makes Utah one dollar poorer. If people spend more money than they get in they are sure to go bankrupt. It is the same with nations, states and effect if Utah imports more goods than she exports, bankruptcy is sure to follow.

To buy from home industries promotes their growth and induces new industries to make a start. For example: Before St George had the lights the people paid \$500 a month for oil. This money did not go to the support or improvement of the community, but every dollar went to the oil trusts in the cast. The people of St. George built a power plant and fitted up the town with electric lights. The money paid to the commany hired men necessary to do the work connected with the running of the plant. These men spend their money at the stores in town. These stores in turn buy their goods from Utah wholesale houses. Utah canning companies, Utah sugar factories and Utah mills. Yet there are some goods that must be purchased outside of the state. This money schontifies these to attend to a trustile.

turns.

It remains for the people of Utah to patronize home industries, thereby putting more money into circulation at home. The increase in the supply of money and the desired for new industries will en-

the demand for new industries will en-courage manufacturing. Then for every dollar spent in the purchase of Utal goods, two will grow in its place, and

goods, two will grow in its place, and Utah will become a great and wealthy

By Preston Felt.

TO BE WELCOMED LITTLE FOLKS HAD

E. R. Morgan and A. E. Fox Two Hundred Expect to Visit President of Retail Merc Salt Lake City on January 22.

When a special train carrying at least The suggestion was made to the county commissioners yesterday by E. R. Mor-gan, state road engineer, that it would Lake January 22, Salt Lake will give evi-

TREE IS A WONDER

It Will Please the Hearts of Many Salt Lake "Kiddles" This Evening.

Agiow with many colored lights and danzling with tinsel tassels, Salt Lake's first public Christmas tree is expected to delight the hearts of many young-sters tonight. The tree stands in the most open spot of the city side of the joint administration building grounds. It is a great, bushy fit.

Decorators were busy all yesterday dressing the tree for the occasion. Electric globes were strung in great profusion and the top-most branch was crowned with a brilliant star. The ground around about the tree has been cleared of snow and if the present weather continues throughout the day it is believed the short programme can be carried out without inconvenience.

John D. Spencer is in charge of the festivities. The programme will be mostly musical. A band of fourteen pieces and several soloists will aid in the entertainment.

The Christmas tree is a gift to the city from George D. Keyser, commissioner of parks and public property, who goes out of office at the close of the year.

HORSE TRIES TO CLIMB OVER WAGON

After making a futile attempt to climb over a gravel-loaded wagon at the intersection of First South and State streets yesterday afternoon, a horse, hitched to a cutter and driven by Silas Smith, 15 years of age, sat down on the sleigh. The cutter was badly damaged. One of two boys in the sleigh with young Smith suffered a bump on the nose that made the member bleed profusely. The horse was caught by Patrolman D. C. Hathaway and led home by one of the boys, while the other two pushed the cutter to the Smith residence, 56 East North Temple street. The gravel wagon was driven by A. Nelson, 716 Wall street, and was proceeding west on First South street, the collision occurring when the horse and sleigh dashed down the steep grade of State street.

CITY AND VICINITY

JOHN SHAY, engaged in the city street department, left here yesterday evening to take Mrs. Shay to Los An-geles, where she is to remain for an indefinite time on account of ill heal Mr. Shay will return to Sult Lake about a month, his piring at that time. his vacation period ex-

ANOTHER SUIT to restrain the Utah Gas & Coke company from continuing to operate its plant on the west side, on the ground that it is injurious to the health of residents near by, was filed in the district court yesterday by Hattie G. Kinsman and cleven others.

THE PRELIMINARY hearing of Olaf Wilmar, charged with impersonating an officer of the United States army, which was set for yesterday before Federal Commissioner Charles Baldwin, was continued to Saturday morning.

C. FRANK EMERY, inspector for the state board of health, returned yesterday from Carbon county. Frank Jordan, another inspector for the board, returned from Eureka. Both report health conditions good. FOR RIGHT of way for its transmis-

sion lines over property owned by the Denver & Rio Grande railroad, the Utal Light & Power company yesterday filed condemnation proceedings in the district Puneral services for Anna J. V. D. Ward, who died Sunday morning, will be held at the residence of W. G. Harenberg, 749 Forest avenue, today at 11 o'clock.

GIVING HIS debts as \$2216 and his as-sets as \$1025, claimed exempt. Henry F. Knowles, a Salt Lake collector, yesterday filed voluntary application for bankruptcy in the United States district court.

THE WILL of George W. Moyer, leaving his entire estate, valued at \$10,000, o the widow, was filed in the district court yesterday. CHRISTMAS GREETINGS, in the form of a neat card, were sent out yesterday by A. Drahos, local agent for the Cum-berland Gap Dispatch.

ALLEGING DESERTION. Pearl Holt ued in the district court yesterday for ivorce from B. F. Holt.

Association Entertain Children at Store.

MANY IN ATTENDA

Each Child Present Is C Supply of Candy, Crack and Fruit.

Following a custom which shed several years ago, F. H. president of the Retail Merchan lation of Utah, entertained 45 of the neighborhood with a Christmas tree in his store, 630 last night Every child atter party was given candy, animal pples, bananas and oranges,

There also was a handsome (ree from which the little g many appreciated presents.

For several weeks past the litt in the vicinity of the Weight have been looking forward to be to them one of the big events holiday season, and have been arinquiring as to the date and the Early yesterday morning the you from mere toddlers to children it of age, swarmed in and out of the grocery gazing wistfully at the things displayed on and about it which were to be distributed at must party. nual party

Attendance Is Large.

By 3 o'clock the store was so with little people that customer scarcely wend their way through their orders. At last the big of the tower of the city and counting slowly tolled the hour of 5 salvering line of little folks of ar up First West street began tslowly through the store and arobig Christmas tree in time with sic furnished by the graphophone was some scuffling and jockeying sition, but withal the line moved order, punctuated with happy shouls.

Mr. Weight and his ten assistan kept busy the full two hours fulful growing expectations of many

Everybody Happy.

The children were happy in the edge of the existence of the patron Mr. Weight and his assistants we py in the spirit of being "good t and making others happy. But the and the Christmas tree looked as they had been in the path of a cyclone. That counted for nothing ever as long as everyone was har Mr. Weight put it. "It's worth the trouble and any expense a know that all these little folks Those who assisted Mr. We good work were John T. Willia Roueche, Nelda Anderson, Lusin, Son, Estella Jensen, Dorris, Lucile and Louise Weight.

THIESSEN QUALIFIES AS A "TRUE PROPH

Weather Man Predicts White Ch for Salt Lake: Storm Moving This Direction.

Although A. H. Thiessen, sective of the local United States of bureau, denies that he is a prand lays claim only to be able teast weather a few hours in advantage. day predicted that Salt a white Christmas. He enjoy a white Christmas. He say
the anowstorm center is on the nor
coast and as the storm is moving
southwest, he feels sure that Santa
will have plenty of snow for his
when he arrives in this city.
An unusual amount of precipit
1.12 inches—was reported yes
morning from San Francisco. Th
record for the United States wa
yesterday by Lander, Wyo. where
16 degrees below zero. In Sait La
thermometer hung around 12 d
above nearly all afternoon. thermometer hung around above nearly all afternoon.

SUIT TO BREAK REID WILL F

Salt Laker Among Contestants Surprised When Told Result Court Action.

Word was received in Sait Lab night that a suit by relatives to the will of Peter Reid, a million Paterson, N. J., who died about a ago, had failed. Among the conts was William Reid, living at 114 vard avenue, this city. When informed of the report for cast last night by The Tribune, Mr said said

I don't know exactly what fea of the will my relatives in the were trying to break. I hadn't h that the suit falled, and I'm not prised. I didn't think they could much. They asked me to go in on suit with them because I was a co of Peter Reid. I said I would that's about all the interest taken. I lived at Peter B home years ago. He left a \$5,000,000.

HANNAH L. STOKES APPOINTED MATE

Well-known Woman Named f cancy at the City Jail by Commission.

Knowles, a Salt Lake collector, yesterday filed voluntary application for bankruptcy in the United States district court.

FUNERAL SERVICES for Mrs. Hettic Critchlow 82 years of age, who died Saturday, were held at the residence, 440 Seventh East street, yesterday afternoon at 2.30 o'clock. Burlai was private.

FUNERAL SERVICES for Maggie Fowler, 25 years of age, were held at the funeral chapel of Eber W. Hall yesterday afternoon at 1 o'clock. Interment was in the City cemetery.

S. H. CARTER filed suit in the district court yesterday against the Denver & Rio Grande railroad for \$10,000 damages for personal injuries.

THE WILL of George W. Moyer, leaving his entire estate, valued at \$10,000 to the widow, was filed in the district court yesterday.

CHISTAMAR ASSERVICES for Mrs. Hettic matron of the city fail by the city matron of the city fail to prove fail and the ceeds Mrs. Zella Gifford, who request several weeks ago. The ceeds Mrs. Zella Gifford, who request several weeks ago. The ceeds Mrs. Zella Gifford, who request several weeks ago. The ceeds Mrs. Zella Gifford, who request several weeks ago. The ceeds Mrs. Zella Gifford, who request several weeks ago. The

Reeves Is in Denver. I. A Reeves, general freight at the Oregon Short Line, is in Dentending a meeting of railroad officials. New freight rates are discussed. He left Sunday and pected to return Wednesday.

ANNA E. BURRIDGE filed suit in the district court yesterday for divorce from William Burridge, alleging desertion.

CARROLL S. BUCHER was admitted to practice before the supreme court yesterday.

Art Calendars, etc. Ebert's, 41 (Advertisement.)